S4F55 - Revenue Accounting and Reporting - Assisting with IFRS 15/US-GAAP ASC 606 Training

Duration: **5 Day**

BILGINC IT Academy
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Overview

Course based on software release:

- SAP S/4HANA 2021 SPS0

Prerequisites

Essential

- None

Recommended

- None

Who Should Attend

- Application Consultant
- Business Analyst
- Business Process Architect
- Program/ Project Manager

What You Will Learn

- This course will prepare you to:
  - explain the architecture of the solution.
  - understand the integration of operational applications and source systems and the inbound interface configuration.
  - understand the integration to Financials General Ledger and Profitability Analysis
  - explain how SAP Revenue Accounting meets the steps of IFRS 15/ASC 606 to identify a contract, to determine the transaction price or to recognize revenue when a performance obligation is satisfied.
  - execute the configuration in order to meet requirements from IFRS 15.

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Outline

- Overview of SAP S/4HANA and SAP Revenue Accounting and Reporting
- How to integrate sender components
- How to perform and configure the inbound processing
- How to configure and use Contract Management
- How to perform a price allocation
- How to process contract changes (prospective and retrospective)
- How to perform fulfillment and create invoices
- How to handle the integration with Cost Object Controlling
- How to process revenue postings
- How to execute reconciliation and consistency checks
- How to execute reporting for SAP Revenue Accounting and Reporting 1.3 How to configure and perform the migration and transition to SAP Revenue Accounting and Reporting