Finance for IT Training

Duration: **2 Day**

BILGINC IT Academy
info@bilginc.com
bilginc.com

Overview

Learn how finance and accounting works in order to make decisions and to confidently ask critical finance questions. Finance Literacy = Business Literacy

In this course you will learn how finance, accounting, and the related business processes work, in order to make informed financial decisions, and to manage project finances and budgets more accurately and efficiently.

You will understand how to read and analyze financial statements in order to draw your own conclusions as to the financial health of the organization, and what steps are required in order to improve the financial health of the organization or of your department.

You will also be more confident in liaising with the finance team, and be able to ask critical finance-related questions.

We use a fun, unique, gamified technique and virtual breakaway rooms in order for participants to self-discover the answers and to embed the learning.

Who Should Attend?

- Internships
- Graduates seeking jobs
- Supervisors
- Line Managers
- Finance teams
- IT teams
- Sales teams
- Human Resource teams
- Marketing teams
- Branch Managers
- Regional Managers
- Executives
- Entrepreneurs

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What You Will Learn

- Debits and credits
- Income Statement
- Balance Sheet
- Cashflow Statement
- Key financial ratios
- Managing working capital
- Budgeting
- Basic business processes
- Key finance terminology
- Interpretation of financial statements
- Gross profit, net profit and markup percentages
- Profitability and liquidity ratios
- Depreciation
- Accruals
- Analysis of financial statements

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Outline

Session 1:

- Debits, credits
- Capital Expenditure Process
- Accounting Equation
- Balance Sheet
- Assets
- Liabilities
- Equity

Session 2:

- Income / Sales
- Expenses
- Income Statement
- Gross Profit
- Net Profit
- Inventory Process
- Sales Process
- Operating Expenditure Process
- Depreciation
- Accruals

Session 3:

- Cash Flow Statement
- Financial Statement Analyses
- Budgeting Process
- Markups
- Working Capital
- Profitability ratios
- Liquidity ratios