Business Finance Basics Training

BILGINC IT Academy
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Duration: **2 Day**

New - Learn the functions and tools of business finance.

In this full day live instructor-led class, you will examine financial statements—including the balance sheet, income statement, cash flow statement, and statement of stockholders' equity—as guides to fiscal health. You will also identify what you want to gain from a budget and describe the steps of budgeting to meet these goals. Finance and Budgeting Essentials for Business Professionals grounds you in the functions and tools of finance.

Who Should Attend?

All business professionals who want to learn more about business finance.

What You Will Learn

- Describe the importance and major elements of financial statements.
- Use balance sheets to determine the assets a company has at its disposal.
- Interpret income statements to identify corporate earnings, expenses, and profitability.

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Training Outline

Lesson 1: Reviewing Financial Basics

- Topic A: Identify the Benefits of Finance
- Topic B: Describe Financial Statements

Lesson 2: Interpreting Balance Sheets

- Topic A: Identify Elements of Balance Sheets
- Topic B: Analyze a Balance Sheet

Lesson 3: Interpreting Income Statements

- Topic A: Identify Elements of Income Statements
- Topic B: Analyze an Income Statement

Lesson 4: Interpreting Other Financial Statements

- Topic A: Read Cash Flow Statements
- Topic B: Read Statements of Stockholders' Equity
- Topic C: Read Notes to Financial Statements
- Topic D: Identify Elements of Financial Statements for Non-Profits

Lesson 5: Planning a Budgeting Approach

- Topic A: Describe Budgeting Principles
- Topic B: Choose What and How to Budget

Lesson 6: Utilizing Budgets

- Topic A: Prepare an Operating Budget
- Topic B: Prepare an Activity-Based Budget
- Topic C: Monitor a Budget