

# Management of Value (MoV®) Practitioner

Learn via: **Classroom**

Duration: **2 Days**

## **Overview**

This two day interactive course provides delegates with a clear understanding of the guidance designed to help maximise value within the achievement of programme and project objectives and the delivery of key stakeholder requirements. The training builds on the learning and knowledge gained at Foundation level and includes further opportunities to apply some of the techniques and concepts through practical exercises.

Through attending this training course delegates will be able to assist their organisations to focus on maximising value by implementing principles that will help to:

- achieve transformational change more quickly
- contribute to an improvement in decision-making and policy-making
- meet the need to do more with less and to balance the increasing demands with available resources without compromising on quality
- maximise returns on investments.

This course includes the Practitioner level examination.

## **Target Audience**

The course is aimed at individuals who have gained the Foundation qualification and who wish to further their knowledge and develop their ability to apply and tailor the method. Delegates will be expected to have their own copy of the official MoV 'Management of Value' publication having already achieved success at the Foundation level.

The course will be equally beneficial to anyone responsible for, or supporting portfolio, programme, or project management in the public or private sectors operational efficiency improvement initiatives.

## **Prerequisites**

Delegates must have passed the Foundation examination prior to sitting the Practitioner examination.

### **Essential Prerequisites**

Proof of prerequisites MUST be produced on the day of the exam to the trainer.

Acceptable forms of prerequisite confirmation are as follows:

- A copy of the candidates examination certificate
- Confirmed entry in the AXELOS Successful Candidate Register. You will need to provide the full SCR number (registration/candidate number located on your certificate).

### **Proof of identification**

If taking an exam, candidates are required to provide Photo ID with a valid signature e.g. driving license, passport or named work ID badges prior to sitting their exam. Failure to produce this ID will result in their exam results being withheld until proof of ID is provided. Please note that if proof is not provided within 40 days, candidate's exam results will be null and void and a re-sit would be required.

## **What You Will Learn**

At the end of this course you will be able to understand a proven methodology comprising a unique set of principles, processes and techniques, and in particular how:

- to clarify their organisation's objectives and value priorities
- MoV® can be applied within an operational environment
- to organise and contribute to MoV® studies
- the tailoring and embedding of MoV® within an organisation can be approached

## **Outline**

The MOV Foundation and Practitioner course uses relevant case-studies and accelerated-learning techniques to ensure that theory is embedded and delegates feel confident in the practical application of MOV. Additional evening work will be required in the form of consolidation reading and mock examination questions. The evening work is an integral part of the course and delegates should expect to spend approximately two hours on these activities.

The course will cover the following syllabus areas:

### **Introduction to MoV**

Delegates are introduced to the world of the Management of Value and to the overall structure of MOV.

- What is value
- What is MoV
- Why it is needed
- Its place in the Cabinet Office Best Practice Guidance
- Its relationship to other management methods

### **The 7 MoV Principles**

MOV operates within a universal set of principles that can be applied to any environment. These seven principles provide the framework of good practice upon which MOV is based and include:

- Align with organisation's objectives
- Focus on functions and required outcomes
- Balance the variables to maximise value
- Apply throughout the investment decision
- Tailor to suit the subject
- Learn from experience and improve performance
- Assign clear roles and responsibilities and build a supportive culture

### **The 7 MoV Processes**

The seven MOV processes provide a clear plan for implementing the outputs and monitoring their effective delivery.

- Frame the programme or project
- Gather information
- Analyse information
- Process information
- Evaluate and select
- Develop Value Improving Proposals
- Implement and share outputs

### **MoV Techniques**

This part of the course covers the MoV specific techniques and common techniques that are frequently used with MoV.

### **Implementing MoV**

The implementation, embedding and need for embedding MOV into an organisation is covered here and includes:

- Planning MoV activities
- Responding to external and internal factor.
- Portfolio, Programme, and Project considerations
- Operational considerations
- Embedding MoV into an organisation

### **MOV Practitioner Examination**

The purpose of the Practitioner qualification is to confirm that you have achieved sufficient understanding of how to apply and tailor MoV in a scenario situation. The experience of the individual, the level of support available and the complexity of the situation to which MoV is to be applied will be factors that impact what the Practitioner can achieve.

The examination is scheduled for 13:00 on the last day of the course.

## Objective testing

8 questions per paper with 10 marks available per question - all question items are worth 1 mark, making the total number of marks available per paper 80

- Duration 2 ½ hours
- Open book exam - only the MOV manual is permitted to be used
- 50% pass mark

For further information on Management of Value, visit the MoV Official Site at [www.axelos.com/mov](http://www.axelos.com/mov)

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